

Message Text

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ACTION AF-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 SS-15 AGRE-00 L-03
/091 W

-----040402 080111Z /75

R 061345Z JUL 78
FM AMEMBASSY ANTANANARIVO
TO SECSTATE WASHDC 0714

UNCLAS ANTANANARIVO 1268

E.O. 11652: N/A
TAGS: EINV, EFIN, EAGR, EXIM, ETRD, MA
SUBJECT: N-REN FERTILIZER PROJECT IN MADAGASCAR

REFS: A) ANTANANARIVO 1180; B) ANTANANARIVO 0642 & PREVIOUS

1. MADAGASCAR MATIN JULY 1 REPORTS N-REN PROJECT
(FERTILIZER & CHEMICAL PRODUCTS PLANT WITH CAPACITY
OF 90,000 TONS) MADE - QUOTE - OFFICIAL - END QUOTE
JUNE 30 AT RECEPTION GIVEN BY MALAGASY MINISTRIES
OF FINANCE AND PLAN & ECONOMY AND COMMERCE IN PRESENCE
OF MINISTER OF ECONOMY & COMMERCE JUSTIN RARIVOSON.
ALSO AT RECEPTION WERE MALAGASY GENERAL DIRECTORS OF
PARTICIPATING STATE COMPANIES (ARO, BNI, SOLIMA AND COROI)
AND VICE-PRESIDENT OF N-REN, MR. SNYDER.

2. INFORMED SOURCES REPORT NO AGREEMENT HAS YET BEEN
SIGNED BUT PROJECT WILL DEFINITELY HAPPEN.

3. ALSO REPORTED: MADAGASCAR GOVERNMENT WILL HOLD
75 PER CENT OF CAPITAL OF JOINT VENTURE, N-REN WILL
HOLD 25 PER CENT; ESTIMATED PLANT CONSTRUCTION COST
IS 15 BILLION FMG (ABOUT 67 MILLION DOLS): ALL
PRODUCTION WILL BE FOR DOMESTIC USE: FINANCING WILL
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BE MADAGASCAR SOURCES AND CANADIAN AND AUSTRIAN
LOANS; CONSTRUCTION WILL BEGIN 1979 AND PLANT WILL
BE OPERATIONAL IN 1980.

4. THE SAME ARTICLE ALSO REPORTED THAT MADAGASCAR
COULD HAVE NORMALLY EXPECTED TO IMPORT 280,000 METRIC
TONS OF RICE IN 1980 AND 800,000 TONS IN 1990 BUT

THAT THESE PROJECTED IMPORTS WOULD HOPEFULLY NOT
BE REQUIRED BECAUSE OF THE EXISTENCE OF THE NEW PLANT.
BARRETT

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Message Attributes

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Draft Date: 06 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
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Litigation Codes:
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